

Report of the Finance Committee, fiscal year ending July 31, 2009

To the Council of Delegates:

The Finance Committee has met, on a quarterly basis, to review the accounts of the IS USBC BA during the 2008-09 term of office. The committee has found the general and tournament accounts of the IS USBC BA to be in proper form and will make a final report after the fiscal year ends July 31, 2009.

The committee also has made recommendations to the IS USBC BA Board regarding making changes to the method of payments to the board members in several procedural areas, and to the movement of revenues to different banking institutions that offered more advantageous avenues of income to the association. Lastly, the committee has made recommendations to the IS USBC BA Board regarding employee salaries of the IS USBC BA staff for the 2009 –10 term.

Respectfully Submitted,

Patrick Webster
John Brothers
Charles Wilkey
Gerald L. Harvey, Chairman